

Government of Pakistan
Ministry of Planning, Development & Special Initiatives
Economic Policy Wing
(Money, Prices and Fiscal Policy Section)

Sensitive Price Indicator Weekly Report

Week ending on (18-02-21)

Sensitive Price Indicator (SPI) is computed on weekly basis to assess the price movements of essential items at shorter interval of time so as to review the current price situation in the country. SPI comprises of 51 necessary commodities which are being collected from 50 markets in 17 cities of the country.

SPI Review by Expenditure Groups/Quintiles:

The SPI for the week ended on 18th February 2021 recorded an increase of 0.55% over last week. This increase is mainly due to rise in prices of food items i.e. Chicken (8.89%), Pulse Gram (2.37%), Pulse Mash(1.83%), Chillies Powder 200gm (1.81%), Eggs (1.53%), Rice Irri 6/9 (1.23%), and Veg. Ghee 2.5 kg (1.14%) and among non-food items, Lawn Printed (3.57%), Long Cloth (3.50%), Match Box (1.21%) with joint impact of(0.69) into the overall SPI for combined group of (0.55%).

On the other hand, a decrease was observed in the prices of Tomatoes (4.00%), LPG (2.32%), Potatoes (2.11%), Wheat Flour Bag (1.99%), Onions (1.73%) and Garlic (0.03%). During the week, out of 51 items, prices of 25 (49.02%) items increased, 08 (15.68%) items decreased and 18 (35.29%) items remained constant.

The following table shows that Q2 (0.58%), Q3 (0.56%), and Q1 (0.55%) consumption groups/quintiles, during the week under review were more affected by price increase.

Expenditure Groups		SPI for week ended on			Percent change over	
		18/02/2021	11/02/2021	20/02/2020	11/02/2021	20/02/2020
Q1	(UptoRs. 17,732)	148.48	147.67	134.03	0.55	10.78
Q2	(Rs. 17,733 - 22,888)	144.03	143.20	129.77	0.58	10.99
Q3	(Rs. 22,889 - 29,517)	145.79	144.98	131.66	0.56	10.73
Q4	(Rs. 29,518 - 44,175)	142.61	141.81	128.75	0.56	10.77
Q5	(Above Rs. 44,175)	144.54	143.77	132.53	0.54	9.06
-	<u>Combined</u>	143.63	142.85	130.67	0.55	9.92

Analysis of Weekly SPI for 27 kitchen items

For the week ended on 18 February, 2021, price impact witnessed an increase of **0.67 %** in combined group over last week for 27 kitchen items because of rise in price impact of Chicken Farm Broiler (0.66%), Vegetable Ghee Dalda HABIB or Other superior Quality 2.5 kg tin (0.09%), Bananas (0.02%), Pulse Gram (0.02%), Eggs (0.07%), Sugar Refined (0.04%) Onions (0.02%), however a decrease in price impact was witnessed in Wheat Flour Bag (0.03%) Potatoes (0.01%), Tomatoes(0.02%) and Milk fresh (0.29%).

HIGHLIGHTS

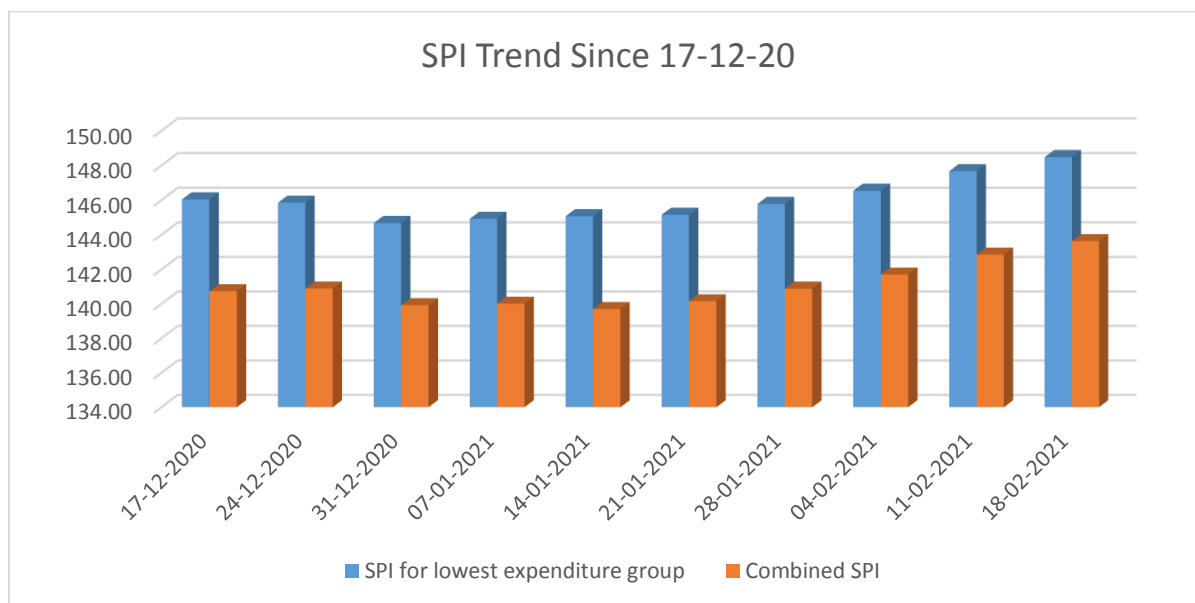
The SPI for the week ended on 18th February, 2021 recorded an increase of 0.55% over last week. This increase is mainly due to rise in prices of food items i.e. Chicken (8.89%), Pulse Gram (2.37%), Pulse Mash(1.83%), Chillies Powder 200gm (1.81%), Eggs (1.53%), Rice Irri 6/9 (1.23%), and Veg. Ghee 2.5 kg (1.14%) and among non-food items, Lawn Printed (3.57%), Long Cloth (3.50%), Match Box (1.21%) with joint impact of(0.69) into the overall SPI for combined group of (0.55%).

On the other hand, a decrease was observed in the prices of Tomatoes (4.00%), LPG (2.32%), Potatoes (2.11%), Wheat Flour Bag (1.99%), Onions (1.73%) and Garlic (0.03%). During the week, out of 51 items, prices of 25 (49.02%) items increased, 08 (15.68%) items decreased and 18 (35.29%) items remained constant.

The year on year trend depicts an increase of 9.92% with most of the items increased mainly Chillies Powder National Pack (143.07%), Eggs (54.29%), Chicken (50.30%), Gents Sandal (33.37%), Match Box (30.47%), Gents Sponge Chappal (25.13%), Mustard Oil (23.17%), Washing Soap (19.70%), Sugar (18.73%), Long Cloth (18.56%), Rice Irri 6/9 (17.63%), Veg Ghee 1 kg (16.89%) and Veg Ghee 2.5 kg (15.46%). While a major decrease was observed in the price of Onions (43.04%), Garlic (35.30%), Tomatoes (27.66%), Diesel (8.70%), LPG (4.97%), Petrol (3.99%), Pulse Gram (3.99%), Pulse Mash (3.99%),

On year-on-year basis, combined group recorded a rising impact of **15.10 %** which is attributed to increase in price impact of kitchen items i.e., Wheat Flour Bag (0.60%) Rice Basmati Broken (0.18 %), Chicken (3.14%) , Milk Fresh (4.18%), Eggs Hen Farm (0.03%), Beef (0.65%), Mutton (0.50%), Cooking Oil Dalda 5 litre tin (0.95%), Vegetable Ghee1kg Pouch (0.58%), and Sugar (0.93%) however, a declining price impact was shown in Tomatoes (0.12%), Onions (0.91%), Potatoes (0.12%).

In lowest income group Q1, an increasing price impact of 0.56 % was recorded in 27 kitchen items over last week, on YOY basis Q1 witnessed an increasing impact of 14.14 %. During the week ended on 18-02-21, lowest expenditure group Q1 witnessed higher price impact over last week.



Consumer Prices of Essential Kitchen Items in Different Cities for Week Ended On 18-02-21

Sr. No	Units	Islamabad	Rawalpindi	Lahore	Karachi	Quetta	Peshawar
1	Wheat Flour Bag 20kg	864.15	860.00	860.00	1292.00	960.00	1019.09
2	Rice Basmati Broken	109.00	98.54	76.87	104.95	104.92	90.00
3	Mutton (Average Quality) 1kg	1199.65	1189.83	1051.19	1081.51	1096.96	868.94
4	Chicken Farm Broiler(1kg)	241.54	237.90	218.00	271.15	274.97	231.00
5	Milk fresh (Un-boiled)	120.41	119.83	96.07	120.00	120.00	121.85
6	Eggs Hen 1dozen	153.68	149.32	149.00	157.84	164.95	150.00
7	Cooking Oil 5 liter	1495.00	1495.00	1495.00	1495.00	1495.00	1495.00
8	Pulse Moong 1kg	262.28	243.76	235.54	244.93	269.97	216.61
9	Pulse Mash 1kg	282.15	261.13	287.06	245.47	269.97	253.29
10	Pulse Gram 1kg	173.86	154.26	144.20	158.35	174.95	150.00
11	Potatoes	53.13	45.48	39.46	33.10	34.76	42.03
12	Onions 1kg	54.77	44.39	39.46	37.07	44.81	42.03
13	Tomatoes 1kg	54.64	43.01	38.39	24.74	34.76	36.34
14	Sugar Refined 1kg	262.28	96.10	95.70	94.84	95.00	95.00
15	Petrol Super Per Liter	112.42	112.43	112.42	112.43	112.43	112.41

CONCLUSION

The Sensitive Price Indicator (SPI) inflation for the week under review, for the combined consumption quintiles, witnessed an increase of **0.55%** compared to last week. The rise was caused by increase in average prices of chicken, bananas, Veg. Ghee and cooking oil, eggs, onions and sugar, on YOY basis combined consumption groups showed an increasing trend of **9.92%** over corresponding week of last year. Price hike of chicken is caused by pressure on demand side due to wedding and winter season. A significant reduction is witnessed in prices of perishable food items like, tomatoes and potatoes, these items witnessed rise in prices during recent past due to seasonal effects. International Palm oil prices rose as much as 4.6% to hit a near one-month high on February 10,21, oil prices advanced to their highest in a span of thirteen months because of supply cuts by major producers. The increasing import price has also affected domestic prices Moreover, prices of vegetable ghee at utility stores have also been raised to Rs. 30/per kg. The impact of this increase will be seen in the coming days.