

Government of Pakistan
Ministry of Planning, Development & Special Initiatives
Economic Policy Wing
(Money, Prices and Fiscal Policy Section)

Sensitive Price Indicator Weekly Report

Week ending on (11-02-21)

Sensitive Price Indicator (SPI) is computed on weekly basis to assess the price movements of essential items at shorter interval of time so as to review the current price situation in the country. SPI comprises of 51 necessary commodities which are being collected from 50 markets in 17 cities of the country.

SPI Review by Expenditure Groups/Quintiles:

The SPI for the week ended on 11th January, 2021 recorded an increase of 0.81% over last week. This increase is mainly due to rise in prices of food items i.e. Chicken (5.37%), Bananas (5.00%), Eggs (4.86%), Sugar (3.74%), Wheat Flour (2.52%), Cooking Oil 5 Liter (1.84%), Chilles Powder (1.81%), Rice Irri 6/9 (1.57%), Pulse Gram (1.36%), Veg. Ghee 2.5 kg (1.34%), Veg. Ghee 1 kg (1.22%) and Mustard Oil (1.15%) and among non-food items, Electricity for Q1 (3.72%), Washing Soap (1.50%) with joint impact of (0.95) into the overall SPI for combined group of (0.81%).

On the other hand, a decrease was observed in the prices of Tomatoes (18.63%), Potatoes (3.77%), LPG (2.18%), Onions (1.65%), Garlic (0.69%), and Gur (0.32%). During the week, out of 51 items, prices of 24 (47.06%) items increased, 06 (11.76%) items decreased and 21 (41.17%) items remained constant.

The following table shows that percentage changes by consumption groups/quintiles during the week under review, Q2 (0.94%), Q3 (0.80%), and Q1 (0.77%) were more affected by price increase.

Expenditure Groups		SPI for week ended on			Percent change over	
		11/02/2021	04/02/2021	12/01/2020	04/02/2021	13/02/2020
Q1	(UptoRs. 17,732)	147.67	146.54	134.07	0.77	10.14
Q2	(Rs. 17,733 - 22,888)	143.20	141.86	129.88	0.94	10.26
Q3	(Rs. 22,889 - 29,517)	144.98	143.83	131.81	0.80	9.99
Q4	(Rs. 29,518 - 44,175)	141.81	140.76	128.93	0.75	9.99
Q5	(Above Rs. 44,175)	143.77	142.77	132.74	0.70	8.31
-	<u>Combined</u>	142.85	141.70	130.85	0.81	9.17

Analysis of Weekly SPI for 27 kitchen items

For the week ended on 11 February, 2021, price impact witnessed an increase of **0.85%** in combined group over last week for 27 kitchen items because of rise in price impact of Wheat Flour Bag (0.10%), Chicken Farm Broiler (0.42%), Cooking Oil DALDA 5 Litre Tin (0.03%), Vegetable Ghee Dalda HABIB or Other superior Quality 1 kg Pouch (0.01%), Bananas (0.05%) Eggs (0.13%) however a decrease in price impact was witnessed in

HIGHLIGHTS

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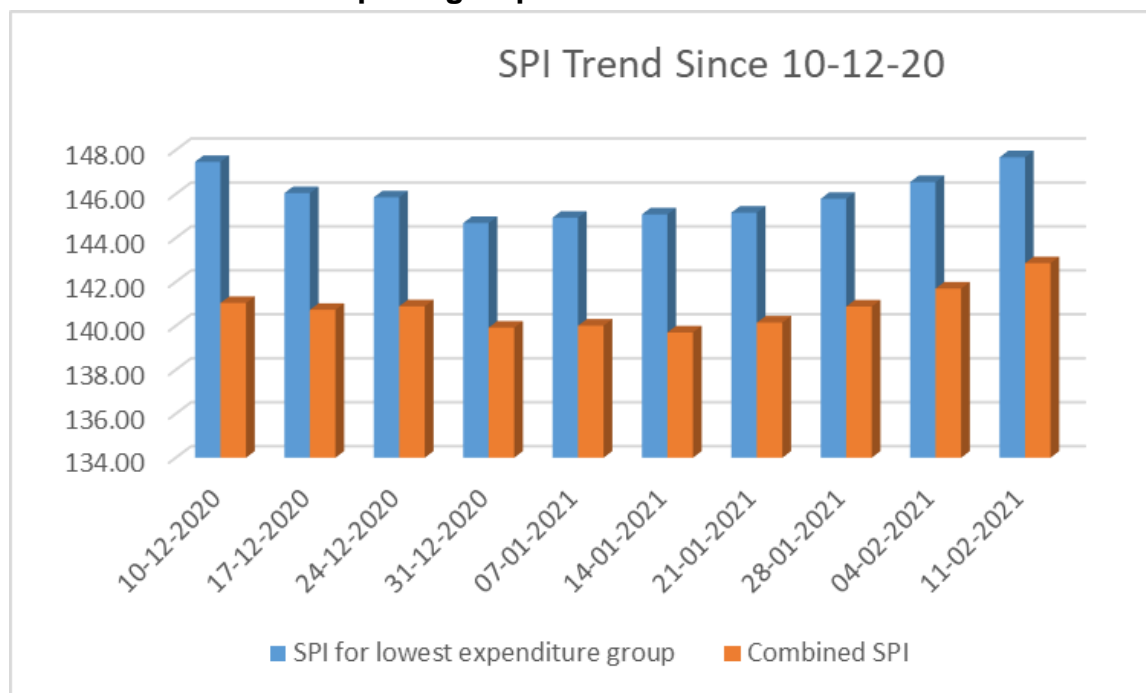
The year on year trend depicts an increase of 9.17% with most of the items increased mainly Chilies Powder National Pack (138.74%), Eggs (43.19%), Gents Sandal (33.37%), Chicken (30.41%), Match Box (28.91%), Gents Sponge Chappal (25.13%), Mustard Oil (22.39%), Washing Soap (19.70%), Sugar (16.93%), Rice Irri 6/9 (16.34%), Veg Ghee 1 kg (16.15%), Shirting (15.38%) and Cooking Oil 5 liter (15.16%). While a major decrease was observed in the price of Garlic (36.50%), Onions (30.98%), Tomatoes (28.90%), Diesel (8.70%), Pulse Gram (7.26%), Potatoes (4.17%), Petrol (3.99%), LPG (3.93%), Pulse Moong (0.88%) and Electricity for Q1 (0.24%). (0.91%).

Potatoes (0.05%)

Onions (0.01%) Tomatoes(0.18%).

On year-on-year basis, combined group recorded a rising impact of **14.09%** which is attributed to increase in price impact of kitchen items i.e., Wheat Flour Bag (0.53%) Rice Basmati Broken (0.17%), Chicken (0.03%) , Milk Fresh (4.51%), Eggs Hen Farm (1.09%), Beef (0.65%), Mutton (0.50%), Cooking Oil Dalda 5 litre tin (0.95%), Vegetable Ghee1kg Pouch (0.58%), and Sugar (0.93%) however, a declining price impact was shown in Tomatoes (0.12%), Onions (0.91%), Potatoes (0.12%).

In lowest income group Q1, an increasing price impact of 0.71% was recorded in 27 kitchen items over last week, on YOY basis Q1 witnessed an increasing impact of 13.46%. In line with increasing of SPI during last three weeks ,the rising impact is also witnessed in Q1 and combined consumption group.



Consumer Prices of Essential Kitchen Items in Different Cities for Week Ended On 11-02-21

Sr. No	Units	Islamabad	Rawalpindi	Lahore	Karachi	Quetta	Peshawar
1	Wheat Flour Bag 20kg	864.15	860.00	860.00	1292.00	960.00	1019.09
2	Rice Basmati Broken	109.00	98.54	76.87	103.63	104.92	90.00
3	Mutton (Average Quality) 1kg	1186.96	1189.83	1051.19	1081.51	1096.96	868.94
4	Chicken Farm Broiler(1kg)	229.84	227.92	209.00	237.18	254.97	223.00
5	Milk fresh (Un-boiled)	120.41	119.83	100.00	120.00	120.00	121.85
6	Eggs Hen 1dozen	149.50	148.98	147.00	150.04	154.95	150.00
7	Cooking Oil 5 liter	1495.00	1495.00	1495.00	1495.00	1495.00	1495.00
8	Pulse Moong 1kg	258.11	243.76	235.54	244.93	269.97	210.00
9	Pulse Mash 1kg	277.17	258.49	265.17	245.47	269.97	237.69
10	Pulse Gram 1kg	172.16	154.26	135.11	157.09	169.95	150.00
11	Potatoes	53.13	45.48	40.00	33.10	34.76	43.09
12	Onions 1kg	54.77	44.39	39.46	36.26	44.81	44.17
13	Tomatoes 1kg	54.64	44.15	39.75	25.01	34.76	35.20
14	Sugar Refined 1kg	97.72	95.90	95.00	93.64	95.00	95.54
15	Petrol Super Per Liter	112.42	112.43	112.42	112.43	112.43	112.41

CONCLUSION

The Sensitive Price Indicator (SPI) inflation for the week under review, for the combined consumption quintiles, witnessed an increase of **0.52%** compared to last week. The rise was caused by increase in average prices of chicken, bananas, Veg. Ghee and cooking oil, on YOY basis combined consumption groups showed an increasing trend of **9.17%** over corresponding week of last year. Wheat production in 2019-20 is 25. 249 million tons, carry forward stock is 0.62-million-ton domestic requirement is 27 million tons, and total stock including public and private sector import recorded is 28.277 million tons as on 15 February 2021, despite availability of sufficient stock wheat prices registered increase especially in Sindh Province, this could be attributed to mismanaging to ensure supply of wheat and the price disparity merits check and balance to ensure regulated supply of wheat.

Cooking oil prices have also increased during the week under review due to increase in international palm oil prices. (\$830/ton). A significant reduction is witnessed in prices of perishable food items like onions, tomatoes and potatoes, these items witnessed rise in prices due to seasonal effects. Further, sugar production is estimated at 4.5 MT, domestic requirement is 5.2 million tons and Import of 0.3 million tons has been allowed in this way sugar prices will come down in future.