

Government of Pakistan
Ministry of Planning, Development & Special Initiatives
Economic Policy Wing
(Money, Prices and Fiscal Policy Section)

Sensitive Price Indicator Weekly Report
Week ending on (12-11-20)

Sensitive Price Indicator (SPI) is computed on weekly basis to assess the price movements of essential items at shorter interval of time so as to review the current price situation in the country. SPI comprises of 51 necessary commodities which are being collected from 50 markets in 17 cities of the country.

SPI Review by Expenditure Groups/Quintiles:

The SPI for the week ended on 12th November, 2020 recorded a decrease of **0.07%** over last week. This decrease is mainly due to a fall in prices of food items i.e. Tomatoes (2.75%), Pulse Moong (1.42%), Gur (1.15%), Garlic (1.00%), Pulse Gram (0.98%), Onions (0.59%), Wheat Flour (0.47%), Mutton (0.31%), Pulse Masoor (0.26%) and Rice Irri 6/9 (0.17%) and among non-food items Electricity for Q1 (2.78%), with joint impact of **-0.53%** into the overall SPI for combined group of **-0.07%**.

On the other hand, an increase was observed in the prices of Chicken (10.63%), Bananas (2.74%), Match Box (1.99%) and Cooked Beef (1.09%).

During the week, out of 51 items, prices of 18 (35.29%) items increased, 11 (21.57%) items decreased and 22 (43.13%) items remained constant

Table given below shows that during the week under review, fall in prices affected expenditures groups Q1 and Q2 were mostly affected by drop in prices manner as compared to other expenditures groups, on YOY basis combined expenditures group witnessed price increase of **7.68%** over corresponding week of last year.

Expenditure Groups	SPI for week ended on			Percent change over	
	12/11/20	05/11/2020	14/11/2019	05/11/2020	14/11/2019
Q1 (UptoRs. 17,732)	150.35	150.84	137.56	-0.32	9.30
Q2 (Rs. 17,733 - 22,888)	144.67	145.15	133.02	-0.33	8.76
Q3 (Rs. 22,889 - 29,517)	146.00	146.23	134.18	-0.16	8.81
Q4 (Rs. 29,518 - 44,175)	142.45	142.47	130.87	-0.01	8.85
Q5 (Above Rs. 44,175)	142.91	142.81	133.76	0.07	6.84
<u>Combined</u>	142.71	142.81	132.53	-0.07	7.68

Analysis of Weekly SPI for 27 kitchen items

For the week ended on 12 November, price impact witnessed fall of **0.33%** in combined group over last week for 27 kitchen items because of decrease price impact of Wheat Flour Bag (0.13%), Pulse Moong (0.01%), Pulse Gram (-0.01%), Onions (0.06%), Tomatoes (0.23%), Sugar (0.08%), however, a rise in price impact was witnessed in Chicken (0.75), Potatoes (0.02%) . In lowest income group **Q1**, a decline of 0.12% was recorded in price impact of 27 kitchen items over last

HIGHLIGHTS

• The SPI for the week ended on 12th November, 2020 recorded a decrease of 0.07% over last week. This decrease is mainly due to a fall in prices of food items i.e. Tomatoes (2.75%), Pulse Moong (1.42%), Gur (1.15%), Garlic (1.00%), Pulse Gram (0.98%), Onions (0.59%), Wheat Flour (0.47%), Mutton (0.31%), Pulse Masoor (0.26%) and Rice Irri 6/9 (0.17%) and among non-food items Electricity for Q1 (2.78%), with joint impact of -0.53% into the overall SPI for combined group of -0.07%.

On the other hand, an increase was observed in the prices of Chicken (10.63%), Bananas (2.74%), Match Box (1.99%) and Cooked Beef (1.09%). During the week, out of 51 items, prices of 18 (35.29%) items increased, 11 (21.57%) items decreased and 22 (43.13%) items remained constant.

The year on year trend depicts an increase of 7.68% with most of the items increased mainly Chillies Powder (86.31%), Potatoes (63.09%), Eggs (48.27%), Chicken (46.19%), Sugar (40.60%), Pulse Mash (23.39%), Match Box (23.20%), Pulse Moong (22.73%), Sufi Washing Soap (20.79%), Pulse Masoor (20.38%), Gur (17.77%), Bread (16.66%), Long Cloth (16.42%), Vegetable Ghee 1kg (16.25%) and Rici Irri 6/9 (15.92%). While a major decrease was observed in the price of Tomatoes (30.20%), Garlic (19.19%), Diesel (18.84%), Onions (10.38%), Petrol (10.25%), Electricity (8.77%) and LPG (2.14%).

week.

On year on year basis, combined group recorded a rising impact of **14.15%** which is attributed to increase in price impact of kitchen items i.e. Wheat Flour Bag (0.39%) Rice Basmati Broken (0.14%), Milk Fresh (3.48%), Eggs Hen Farm (1.19%), Potatoes (1.67%), Sugar Refined (1.74%), Chillies Powder (1.38%), Beef (0.67%), Mutton(0.48%), Cooking Oil Dalda 5 litre tin (0.51%), Vegetable Ghee1kg Pouch (0.40%), however, a declining price impact was shown in Tomatoes(1.90%), Onions (0.45%), and Garlic (0.10%). Price impact on YOY basis for lowest income group Q1 was **14.01%**.

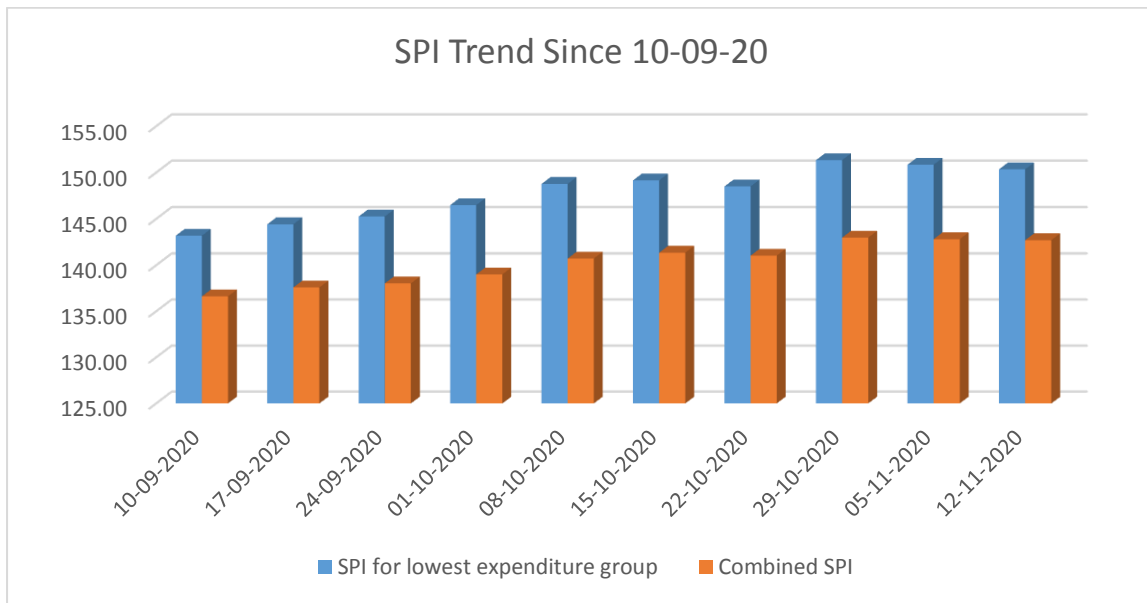
Consumer Prices Of Essential Kitchen Items in Different Cities For Week Ended On 12-11-20

Sr. No	Units	Islamabad	Rawalpindi	Lahore	Karachi	Quetta	Peshawar
1	Wheat Flour Bag 20kg	864.15	860.00	860.00	1187.63	1279.99	1155.83
2	Rice Basmati Broken	106.56	98.54	76.87	99.43	104.92	80.00
3	Mutton (Average Quality) 1kg	1145.03	1161.68	1051.19	1073.37	1096.96	873.66
4	Chicken Farm Broiler(1kg)	234.45	227.92	211.00	257.16	244.97	226.00
5	Milk fresh (Un-boiled)	120.41	119.83	90.00	120.00	120.00	124.04
6	Eggs Hen 1dozen	171.37	167.38	166.00	171.20	179.95	173.27
7	Cooking Oil 5 Kg	1265.00	1265.00	1265.00	1265.00	1265.00	1265.00
8	Pulse Moong 1kg	242.36	234.47	237.40	251.92	249.97	200.00
9	Pulse Mash 1kg	267.34	253.16	248.01	244.97	289.97	230.00
10	Pulse Gram 1kg	167.90	153.60	128.90	169.95	169.95	150.00
11	Potatoes	90.70	83.93	81.01	59.47	59.86	72.11
12	Onions 1kg	88.94	90.36	77.50	76.21	74.89	73.19
13	Tomatoes 1kg	149.73	131.64	141.10	152.50	139.76	120.68
14	Sugar Refined 1kg	109.41	94.83	95.70	101.72	110.00	108.82
15	Petrol Super Per Liter	102.90	102.90	102.90	102.91	102.87	102.90

The Price difference of items in different cities as shown in the table above can be related to transportation costs. This applies to those commodities that are physically transported from one city to another as they are not grown/produced in that particular area.

Price Comparison of Major Kitchen Items (Combined Group)

Sr. No	Items	Prices			impact Current/prev	
		12/11/2020	05/11/2020	14/11/19	Prev.	Corresp.
1	Wheat Flour	990.37	1012.48	932.39	-0.13	0.39
2	Rice Basmati	89.03	89.03	83.65	0.00	0.14
3	Mutton	1034.70	1031.72	937.10	0.01	0.48
4	Chicken Farm	231.85	208.30	158.28	0.75	2.68
5	Milk Fresh	105.60	105.60	94.32	0.00	3.48
6	Eggs Hen	168.42	167.98	114.24	0.01	1.19
7	Onions	78.25	79.53	86.92	-0.06	-0.45
8	Cooking oil 5liter	1265.05	1265.00	1155.73	0.00	0.51
9	Pulse Moong	233.97	235.73	185.53	-0.01	0.19
10	Potatoes	72.72	72.40	47.08	0.02	1.67
11	Tomatoes	145.71	154.76	212.89	-0.23	-1.90
12	Sugar Refined	99.61	101.02	73.46	-0.08	1.74



CONCLUSION

The Sensitive Price Indicator (SPI) inflation for the week under review, for the combined consumption group, witnessed a decrease of **0.07%** compared to last week. The decline is caused by fall in prices of essential kitchen items, however, on YOY basis combined consumption group showed an increase of **7.68%** over corresponding week of last year. The decreasing price impact of **0.33%** was witnessed in combined consumption group for the week ended on 12-11-2020 for 27 kitchen items and on YoY basis it stood at **14.15%**. On the other hand, in lowest income group for 27 essential kitchen items, SPI also witnessed a decreasing impact of **-0.12%** over last week and **14.01%** on YoY basis mainly due to rising prices of perishable food items compared to corresponding week of last year. Food prices are expected to come down with the arrival of new crops of vegetables. The reduction in petroleum oil prices by the government by 16th will also help to restrict the pace of inflation in the country. The essential kitchen item prices like onions and Tomatoes will further go down as Import from Iran and Afghanistan has been allowed for a short period. Crop of Onion from Sindh & Baluchistan are expected in November.