

Government of Pakistan
Ministry of Planning, Development & Special Initiatives
Economic Policy Wing
(Money, Prices and Fiscal Policy Section)

Sensitive Price Indicator Weekly Report

Week ending on (04-03-21)

Sensitive Price Indicator (SPI) is computed on weekly basis to assess the price movements of essential items at shorter interval of time so as to review the current price situation in the country. SPI comprises of 51 necessary commodities which are being collected from 50 markets in 17 cities of the country.

SPI Review by Expenditure Groups/Quintiles:

The SPI for the week ended on 04th March, 2021 recorded an increase of 0.61% over last week. This increase is mainly due to rise in prices of food items i.e. Chicken (5.31%), Bananas (4.22%), Potatoes (3.76%), Sugar (2.81%), Onions (2.21%), Mustard Oil (1.32%), Pulse Mash (1.31%), and Eggs (1.05%) and among non-food items, Washing Soap (1.21%) with joint impact of (0.40) into the overall SPI for combined group of (0.61%) On the other hand, a decrease was observed in the prices of Garlic (7.06%), Wheat Flour bag (0.84%), Gur (0.58%), Tomatoes (0.51%) and Firewood (0.50%).

During the week, out of 51 items, prices of 22 (43.14%) items increased, 05 (9.80%) items decreased and 24 (47.06%) items remained constant.

The following table reveals that price increase showed different trend as compared to last week as Q2 (0.60%), Q3 (0.62%) and Q4 (0.67) were more affected than combined group by price increase.

Expenditure Groups		SPI for week ended on			Percent change over	
		04/03/2021	25/02/2021	05/03/2020	25/02/2021	05/03/2020
Q1	(UptoRs. 17,732)	159.21	158.36	132.60	0.54	20.07
Q2	(Rs. 17,733 - 22,888)	150.06	149.17	127.58	0.60	17.62
Q3	(Rs. 22,889 - 29,517)	149.55	148.63	130.07	0.62	14.98
Q4	(Rs. 29,518 - 44,175)	145.42	144.45	127.42	0.67	14.13
Q5	(Above Rs. 44,175)	147.52	146.66	130.74	0.59	12.83
-	<u>Combined</u>	147.99	147.09	128.74	0.61	14.95

Analysis of Weekly SPI for 27 kitchen items

For the week ended on March,4 2021, price impact witnessed an increase of **1.02 %** in combined group over last week for 27 kitchen items because of rise in price impact of Chicken Farm Broiler (0.37%), Milk fresh (0.50%), Bananas (0.07%), Bananas (0.07%), Rice Basmati Broken(0.02%), Sugar Refined (0.13%) Potatoes (0.06%), Eggs (0.04%), Onions (0.02%) however a decrease in price impact was witnessed in Wheat Flour Bag (0.05 %) Tomatoes (0.06 %). On year-on-year basis, combined group recorded a rising impact of **16.37 %** which is attributed to increase in price impact of kitchen items i.e., Wheat Flour Bag (0.74 %) Rice Basmati Broken (0.21 %), Chicken (4.06%) , Milk Fresh (4.73 %), Eggs Hen Farm (1.36%), Beef (0.64 %), Mutton (0.50 %), Cooking Oil Dalda 5 litre tin (0.95%), Vegetable Ghee1kg Pouch (0.56 %), and Sugar

HIGHLIGHTS

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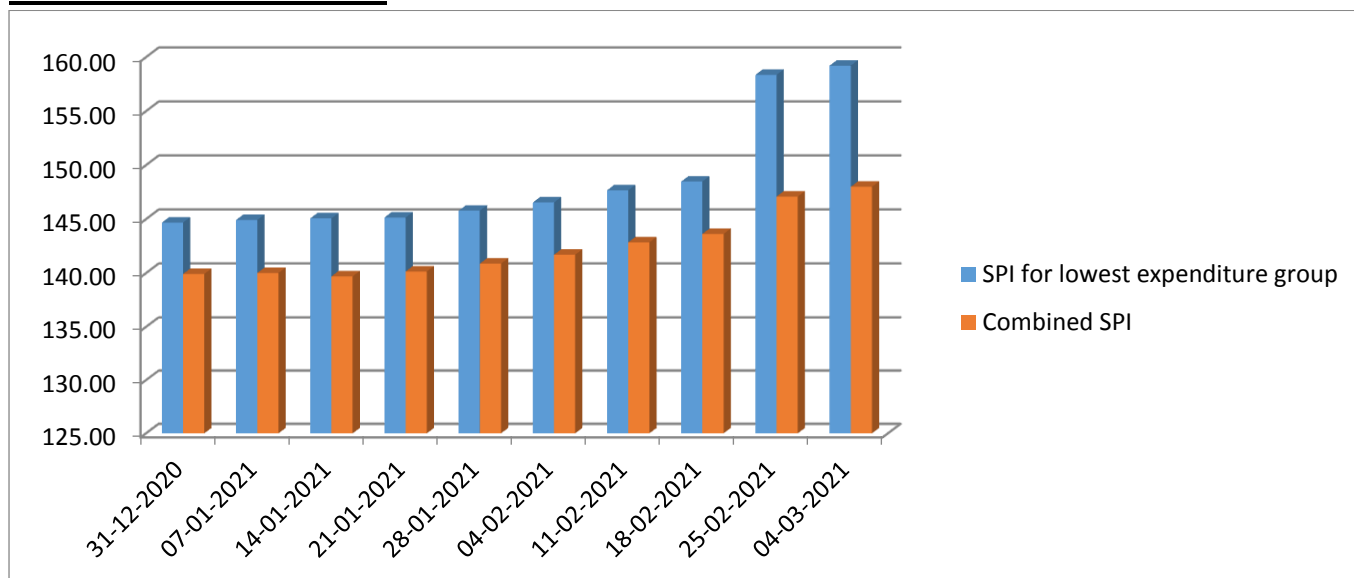
During the week, out of 51 items, prices of 22 (43.14%) items increased, 05 (9.80%) items decreased and 24 (47.06%) items remained constant.

The year on year trend depicts an increase of 14.95% with most of the items increased mainly Chillies Powder National Pack (143.07%), Electricity for Q1 (85.95%), Chicken (71.76%), Eggs (61.51%), Gents Sandal (33.37%), Match Box (30.47%), Mustard Oil (26.26%), Gents Sponge Chappal (25.13%), Sugar (21.11%), Washing Soap (20.78%) and Long Cloth (19.84%). While a major decrease was observed in the price of Onions (48.75%), Garlic (37.60%), Tomatoes (16.48%), LPG (12.32%), Diesel (4.98%) and Potatoes (3.93%).

(1.19%) however, a declining price impact was shown in Tomatoes (0.16 %), Onions (1.98 %), Potatoes (0.13%).

In lowest income group Q1, an increasing price impact of 0.89 % was recorded in 27 kitchen items over last week, on YOY basis Q1 witnessed an increasing impact of 14.86 %. During the week ended on 04-03-21, lowest expenditure group Q1 continues to register higher price impact trend.

SPI Trend since 31-12-20



The prices started to increase from 21-1-2021 and during last two weeks sharp increase in prices.

Consumer Prices of Essential Kitchen Items in Different Cities for Week Ended On 04-03-21

Sr. No	Units	Islamabad	Rawalpindi	Lahore	Karachi	Quetta	Peshawar
1	Wheat Flour Bag 20kg	864.15	860.00	860.00	1292.02	960.00	974.17
2	Rice Basmati Broken	109.00	99.87	79.01	105.56	104.92	90.00
3	Mutton (Average Quality) 1kg	1203.74	1189.83	1051.19	1084.37	1096.96	868.94
4	Chicken Farm Broiler(1kg)	259.91	257.57	234.01	292.35	294.97	253.00
5	Milk fresh (Un-boiled)	122.03	119.83	115.61	126.27	120.00	121.85
6	Eggs Hen 1dozen	159.33	152.30	153.71	152.68	154.95	156.59
7	Cooking Oil 5 liter	1495.00	1495.00	1495.00	1495.00	1495.00	1495.00
8	Pulse Moong 1kg	263.90	243.76	235.54	249.19	274.97	216.61
9	Pulse Mash 1kg	284.63	261.13	287.06	252.17	274.97	260.00
10	Pulse Gram 1kg	175.44	157.79	144.20	161.22	174.95	160.00
11	Potatoes	55.61	47.10	40.86	35.28	34.76	48.27
12	Onions 1kg	56.46	43.73	33.61	36.02	44.81	42.03
13	Tomatoes 1kg	48.75	35.40	31.69	22.52	24.66	30.97
14	Sugar Refined 1kg	99.50	98.38	97.54	97.89	100.00	100.00
15	Petrol Super Per Liter	112.42	112.43	112.42	112.43	112.43	112.41

CONCLUSION The Sensitive Price Indicator (SPI) inflation for the week under review, for the combined consumption quintiles, witnessed an increase of **0.61%** compared to last week. The rise was caused by increase in average prices of chicken, bananas, Veg. Ghee and cooking oil, onions and sugar. on YOY basis combined consumption groups showed an increasing trend of **14.95%** over

corresponding week of last year. During the week under review, pulse gram registered price increase as production is less than consumption and demand is met through bulk import from India. A reduction was witnessed in prices of wheat flour, Gur, fire wood and tomatoes due to seasonal impact. International Palm oil prices rose as much as 4.6% to hit a near one-month high on February 10,21, oil prices advanced to their highest in a span of thirteen months because of supply cuts by major producers increase in demand due to normalization of economic activities. The increasing import price has also affected domestic prices.